KAREN WELDIN STEWART, CIR-ML INSURANCE COMMISSIONER AS RECEIVER



Bureau of Rehabilitation and Liquidation

ULLICO Casualty Company in Rehabilitation

Notice of Rehabilitation of ULLICO CASUALTY COMPANY

On March 11, 2013, Ullico Casualty Company, a Delaware domestic property and casualty insurance company ("ULLICO CASUALTY") was ordered into receivership for purposes of rehabilitation by the Court of Chancery of the State of Delaware (the "Court"). The Insurance Commissioner of the State of Delaware is the court appointed statutory Receiver of ULLICO CASUALTY. The Receiver appointed George J. Piccoli as the Deputy Receiver to carry out the responsibilities of the Receiver with respect to the rehabilitation of Ullico Casualty. The company consented to the receivership. A copy of the Rehabilitation and Injunction Order (the "Order") is enclosed. The Order, and all subsequent proceedings concerning ULLICO CASUALTY, will be conducted in accordance with Chapter 59 of the Delaware Code (18 Del. C. § 5901 et seq).

ULLICO CASUALTY was licensed in May 1979, and is headquartered in Washington, DC, and Silver Springs, MD. The company writes Workers' Compensation, Fidelity/Surety, Fiduciary Liability, Professional Liability, Commercial Auto, Commercial Multi-Peril in fortyeight (48) States. Pursuant to the Order, all persons or entities are enjoined from instituting or further prosecuting any action at law or in equity, or proceeding with any pretrial conference, trial, application for judgment, or proceedings on judgment or settlements and such action at law, in equity, special, or other proceedings in which ULLICO CASUALTY is obligated to defend a party insured or any other person it is legally obligated to defend by virtue of its insurance contract for a period of 180 days from the date of the Order. All persons or entities having in their possession Assets or possible Assets are enjoined from transacting any business of, or on behalf of ULLICO CASUALTY or selling transferring, destroying, wasting, encumbering, or disposing of any of the Assets, without the prior written permission of the Receiver or upon further Order of the Court. All persons holding Assets of, or on behalf of ULLICO CASUALTY, are directed to comply with Paragraph 9 of the Order. The company's existing policies are **not** cancelled by the Order. All persons are required to fully comply with the terms of the Order.

If You Have Any Questions:

Until further notice, policyholders, claimants, agents, brokers, attorneys, and other persons with questions regarding ULLICO CASUALTY, in REHABILITATION should visit the website at: http://delawareinsurance.gov/departments/berg/rehab_bureau.shtml. (Please note that there is an underline between the words "rehab" and "bureau" in the website address.);

or call 1-800-218-1044

Contact the Deputy Receiver directly as follows:

ULLICO CASUALTY COMPANY IN REHABILITATION c/o Delaware Insurance Department Bureau of Rehabilitation and Liquidation 704 N. King Street, Suite 602 Wilmington, DE 19801

George J. Piccoli Deputy Receiver